



# Filatex Fashions Ltd.

To,

Date: 30-05-2024

**BSE Limited,**  
P.J, Towers, Dalal Street,  
Mumbai – 400001  
Scrip Code: 532022

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051  
Symbol: FILATFASH

Dear Sir/Madam,

Sub: outcome of Board Meeting held on 30.05.2024

Ref: Company's Letter dated 21-05-2024

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we are pleased to submit the Standalone & Consolidated Audited Financial Results along with Auditors Report thereon by Statutory Auditors, Statement of Assets and Liabilities and Cash Flow for the quarter/year ended on 31<sup>ST</sup> March, 2024, in PDF Format, which were also approved by the Audit Committee at its meeting, and Board of Directors at its meeting held on Thursday, 30<sup>th</sup> May, 2024.

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Filatex Fashions Limited held on Thursday, 30.05.2024 at 3.00 p.m. at the Registered Office of the Company at 3 Floor, KMC Corporate Office, Door No. 1-80 /40/SP/58-65, Shilpa Homes Layout, Gachibowli, Hyderabad — 500032, the following were considered and approved:

1. Audited financial results (standalone and consolidated) for the quarter and year ended 31.03.2024 (enclosed as **Annexure A**).
2. Audit Report (standalone and consolidated) for the quarter and year ended 31.03.2024 (enclosed as **Annexure B**).
3. Appointment of Mrs. Hemalatha Ayepu (DIN: 10616324) as Independent Director of the company for a term of 5 Consecutive years w. e. f. 30.05.2024 subject to the approval of members in the ensuing general meeting (**Brief Profile is annexed as Annexure C**)
4. Appointment of M/s. Kandula & Associates., Chartered Accounts as an Internal auditor of the Company for the FY 2024-25 (**Brief Profile is annexed as Annexure D**)
5. Appointment of M/s. Manoj Parakh & Associates., Practicing Company Secretary, as Secretarial Auditor of the Company for the FY 2024-25 (**Brief Profile is annexed as Annexure E**)

The meeting concluded at 09.25 P. M

Thanking you.

Yours sincerely,  
For Filatex Fashions Limited

  
Chintala Srinivasarao  
Company Secretary & Compliance Officer.

Encl. as above



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**National Stock Exchange of India Limited**  
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Bandra Kurla Complex, Bandra (E)  
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Symbol: FILATFASH

Dear Sir/Madam,

**Sub:** Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

I, Prabhat Sethia, Managing Director of M/s. Filatex Fashions Limited hereby declare that, the Statutory Auditors of the company, M/s. Pundarikashyam and Associates, Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results (Standalone and Consolidated) of the company for the quarter and year ended 31st March, 2024.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide. Circular No. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking you,

Yours faithfully,

For Filatex Fashions Limited



Prabhat Sethia  
Managing Director  
(DIN: 00699415)

## Filatex Fashions Limited

Reg Office: D.No 1-80-40-SP-58-65, Shilpa Homes Layout, Gachibowli, K.V.Rangareddy, Seri Lingampally, Telangana, India, 500032.

**CIN: L5149TG1994PLC017158**

Tel No. 040-29569590, Email id: unisox@yahoo.com,  
Fax No.040-66748930, Website: www.filatexfashions.co.in

### Statement of Standalone audited Results for the Quarter ended 31st March 2024

Rs in Lakhs

S.No.	Particulars	Quarter Ended			Year ended	
		31-03-2024 Audited Refer Note No.5	31-12-2023 Un audited	31-03-2023 Audited	31-03-2024 Audited	31-03-2023 Audited
<b>1</b>	<b>INCOME:</b>					
	(a) Revenue from Operations	6,175.54	4,450.53	4,082.12	17,115.81	16,410.83
	(b) Other Income	259.32	2.29	361.88	262.07	364.22
	<b>Total Income</b>	<b>6,434.86</b>	<b>4,452.82</b>	<b>4,444.00</b>	<b>17,377.89</b>	<b>16,775.05</b>
<b>2</b>	<b>EXPENSES:</b>					
	(a) Cost of Material Consumed	6,182.30	4,087.02	2836.19	15,686.70	14,278.12
	(b) Changes in Inventory of finished goods, Work-in-progress	-345.19	-304.44	714.00	-649.63	30.63
	(c) Employee Benefit Expense	68.33	89.95	96.52	277.41	211.95
	(d) Finance Cost	49.07	37.43	33.74	158.65	133.70
	(e) Depreciation and Amortization expense	22.67	14.59	16.03	61.29	45.96
	(f) Other Expenses	186.81	97.60	205.09	659.17	398.84
	<b>Total Expenses</b>	<b>6,164.00</b>	<b>4,022.14</b>	<b>3,901.57</b>	<b>16,193.58</b>	<b>15,099.21</b>
<b>3</b>	Profit before exceptional items and tax	<b>270.87</b>	<b>430.68</b>	<b>542.43</b>	<b>1,184.30</b>	<b>1,675.84</b>
<b>4</b>	Add(+)/ Loss(-) Exceptional Items	-	-	-	-	-
<b>5</b>	Profit/ (Loss) before tax	<b>270.87</b>	<b>430.68</b>	<b>542.43</b>	<b>1,184.30</b>	<b>1,675.84</b>
<b>6</b>	Tax Expenses					
	Current Tax	31.92	143.08	177.33	297.06	484.86
	Deferred tax	-4.66	4.48	-3.06	4.91	-0.50
<b>7</b>	<b>Profit(Loss) for the period/ year</b>	<b>243.60</b>	<b>283.12</b>	<b>368.16</b>	<b>882.33</b>	<b>1,191.47</b>
<b>8</b>	Other Comprehensive Income					
<b>A</b>	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-
<b>B</b>	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Comprehensive Income for the period / year</b>	-	-	-	-	-
<b>9</b>	Total Comprehensive Income for the period / year	243.60	283.12	368.16	882.33	1,191.47
<b>10</b>	Paid up Equity Share Capital (Face Value of Rs.5/- each)	83,340.73	83,340.73	4,840.73	83,340.73	4,840.73
<b>11</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,619.28		2,268.37	3,619.28	2,268.37
<b>12</b>	Earning per Equity Share					
	a) Basic (Amount in Rupees)	0.015	0.017	0.38	0.053	1.23
	b) Diluted (Amount in Rupees)	0.025	0.054	0.38	0.091	1.23



**Notes: -**

1. The above Standalone results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 30<sup>th</sup> May 2024.
2. These financial results have been prepared in accordance with the recognition and measurement principal of applicable Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
3. Previous Year/Period figures have been re casted and regrouped wherever necessary.
4. The Financial Officer of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which make the statement and figures contained therein misleading.
5. The figures for the Quarter ended 31st March, 2024 and 31st March,2023 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the Financial year.
- 6.This is to inform that Filatex Mines and Minerals Private Limited (FMMPL) has become the Subsidiary of Filatex Fashions Limited (FFL) w.e.f. 13.09.2023 pursuant to the allotment of 157,00,00,000 Equity Shares to the Shareholders of Filatex Mines and Minerals Private Limited on swap basis in the ratio of 10:1 i.e., 10 equity shares of Rs.5/- each of Filatex Fashions for every 1 equity share of Rs.1/- each held in Filatex Mines and Minerals Private Limited based on the Valuation Report of both the companies obtained from the Independent Registered Valuer.

**Date: 30.05.2024**  
**Place: Hyderabad.**



**FILATEX FASHIONS LIMITED**

CIN: L51491TG1994PLC017158

Regd Office : D.No 1-80-40-SP-58-65, Shilpa Homes Layout, Gachibowli, K.V.Rangareddy, Seri  
Lingampally, Telangana, India, 500032

Standalone Balance sheet as at 31st March, 2024

Amount in lakhs

Particulars	31 March 2024	31 March 2023
<b>ASSETS</b>		
<b>Non Current Assets</b>		
(a) Property, plant and equipment	536.68	339.89
(b) Capital work-in-progress	135.00	135.00
(c) Other Intangible Assets		
(d) Financial assets		
(i) Investments	2,21,056.00	-
(ii) Loans	2,885.87	4,089.77
(iii) Other Financial Assets		
(e) Deferred Tax Assets (net)	14.22	19.13
(f) Other Non-current assets	426.49	418.14
	<b>2,25,054.27</b>	<b>5,001.93</b>
<b>Current Assets</b>		
(a) Inventories	1,450.58	694.22
(b) Financial assets		
(i) Trade receivables	14,708.45	14,041.40
(ii) Cash and Cash equivalents	39.68	175.98
(iii) Bank balances other than (b) above	16.21	17.48
(c) Other current assets	2,579.23	3,499.71
	<b>18,794.14</b>	<b>18,428.79</b>
<b>Total Assets</b>	<b>2,43,848.41</b>	<b>23,430.72</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	83,340.73	4,840.73
Other equity	1,46,888.71	3,459.84
<b>Total Equity</b>	<b>2,30,229.43</b>	<b>8,300.57</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
(a) Borrowings	<b>5,020.63</b>	<b>6,514.22</b>
<b>Current liabilities</b>		
Financial liabilities		
(a) Trade payables	7,204.97	7,837.13
(b) Other financial liabilities	100.36	168.79
Provisions	936.10	484.86
Other Current Liabilities	356.92	125.15
	<b>8,598.34</b>	<b>8,615.94</b>
<b>Total Equity and liabilities</b>	<b>2,43,848.41</b>	<b>23,430.72</b>



**FILATEX FASHIONS LTD**  
**CIN: L51491TG1994PLC017158**  
**Audited Standalone Cash flow Statement as at 31st March 2024**

*Amount in lakhs.*

	Particulars	For the year ended 31st March,2024		For the year ended 31st March,2023	
<b>A</b>	<b>Cash flow from Operating activities</b>				
	Profit before tax		1,184.30		1,675.84
	Adjustments for:				
	Depreciation and Amortisation	61.29		45.96	
	Interest expense	158.65		133.70	
	Interest Income	-258.06		-361.86	
	<b>Operating Profit Before Working Capital Changes</b>		<b>-38.12</b>		<b>-182.19</b>
	Change in Trade Receivables	-667.05		-2,787.47	
	Change in Deposits, loans and advances	1,203.90		-143.70	
	Change in Inventories	-756.35		-240.87	
	Change in Other Non current Assets	-8.36		-0.10	
	Change in Other Current Assets	920.48		-429.30	
	Change in Trade Payables	-632.16		1,083.71	
	Change in Other Financial Liabilities	-68.44		13.11	
	Change in Provisions	129.31		-	
	Change in Other Current liabilities	231.77		-20.04	
	Cash Generated from Operating activities		<b>353.10</b>		<b>-2,524.65</b>
	less: Taxes Paid		1,499.29		-1,031.00
	<b>Net Cash Generated from Operating activities</b>		<b>-15.39</b>		<b>116.75</b>
			<b>1,514.68</b>		<b>-1,147.75</b>
<b>B</b>	<b>Cash flow from Investment activities</b>				
	Capital Expenditure on Fixed Assets including CWIP	-258.07		-236.59	
	Cash Paid for Purchase of Investments	-2,21,056			
	Interest received On Fixed Deposits	258.06		361.86	
	<b>Net Cash flows from Investing Activities</b>		<b>-2,21,056.01</b>		<b>125.27</b>
<b>C</b>	<b>Cash flow from Financing activities</b>				
	Increase in Share Capital including Premium	2,21,056		-	
	Increase in money received against share warrants	-		-5,268.43	
	Proceeds from Long & Short Borrowings	-1,493.59		5,875.79	
	Interest paid on borrowings	-158.65		-133.70	
	<b>Net Cash flow from Financing activities</b>		<b>2,19,403.76</b>		<b>473.66</b>
	<b>Net Cash Increase in Cash and Cash Equivalents (A+B+C)</b>		<b>-137.57</b>		<b>-548.82</b>
	<b>Cash and Cash equivalents at the beginning of the Year</b>		<b>193.46</b>		<b>742.28</b>
	<b>Cash and Cash equivalents at the end of the Year</b>		<b>55.89</b>		<b>193.46</b>





# PUNDARIKASHYAM AND ASSOCIATES

## CHARTERED ACCOUNTANTS

# 1-8-435/436, 2nd Floor, Durga Towers, Beside Rasoolpura Metro Station, Begumpet,  
Hyderabad, Telangana - 500016. Cell : 9440464339, Ph : 040-35175033  
E-mail : info@pkas.in / infoong@pkas.in

**GSTIN : 36AAJFP6218J1ZY**

Branches : 1. Door No. 76-14-243/1A, Vasavi Kalyana Mandapam Road, Sivalayam Centre, Bhavani Puram, Vijayawada - 12.  
2. 7-310, Shop No. 204, Padma Towers, South Bypass Road, Ongole, 523001.  
3. Flat No. 202, 2nd Floor, Vijaya Ganapathi Nilayam, Ayyappa Nagar, Murali Nagar, Near Masjid Junction,  
Visakhapatnam, Andhra Pradesh - 530007.

### **Independent Auditor's Report on the Standalone Audited Quarterly and year to Date Financial Results of the Company For The Period Ended 31<sup>st</sup> March 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
M/s FILATEX FASHIONS LIMITED

#### **Report on the Audit of Financial Results**

##### **Opinion**

We have audited the accompanying statement of Annual standalone financial results of FILATEX FASHIONS LIMITED hereinafter referred to as the Company<sup>1</sup> for the quarter and year ended March<sup>2</sup>31,2024 (the statement, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation,2015 as amended (Listing Regulations<sup>3</sup>).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give true and fair view in conformity with the applicable accounting standards prescribed under section 133 of the Companies Act,2013("the act") read with companies (Indian accounting standards) Rules,2015 as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the company for the year ended March 31,2024

##### **Basis of Opinion**

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of financial results section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of Act and



the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Board of Directors' Responsibilities for the Financial Results**

This statement has been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of this statement that give a true and fair view of the net profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Company, as aforesaid.

In preparing the statements, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- A. Identify and assess the risks of material misstatement of the statement, where due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- D. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- E. Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the company of which we are the independent auditors regarding, among other matters the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Emphasis of Matters:**

We invite the attention in the following matters:

- 1) The company has long outstanding trade receivables of Rs.62.65 Crores in the books of accounts for more than 3 years and the company has not provided any provision for bad/doubtful debts in the books of accounts.
- 2) Balances of trade receivables, deposits, loans and advances, advances received from the customers and trade payables are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.
- 3) Closing stocks are subject to verification and considered in books of accounts as per the management representation.

Our conclusion is not modified in respect of these matters.




**Other Matters:**

The annual financial results include the results for the quarter ended 31 March 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the annual financial results is not modified in respect of this matter.

**For Pundarikashyam and Associates**  
Chartered Accountants  
FRN: 011330S

*B. Surya Prakash Rao*  
B. SURYA PRAKASA RAO  
Partner  
M.No.205125  
UDIN: 24205125BKADWD7095



Place: Hyderabad  
Date: 30.05.2024

## Filatex Fashions Limited

Reg Office: D.No 1-80-40-SP-58-65, Shilpa Homes Layout, Gachibowli, K.V.Rangareddy, Seri Lingampally, Telangana, India, 500032.

**CIN: L5149TG1994PLC017158**

Tel No. 040-29569590, Email id: unisox@yahoo.com,

Fax No.040-66748930, Website: www.filatexfashions.co.in

### Statement of Consolidated Audited Results for the Quarter ended 31st March 2024

S.No.	Particulars	Rs in Lakhs					
		Quarter Ended			Year ended		
		31-03-2024 Audited	31-12-2023 Un audited	31-03-2023 Audited	31-03-2024 Audited	31-03-2023 Audited	
<b>1</b>	<b>INCOME:</b>						
	(a) Revenue from Operations	6,700.54	4,450.53	4,082.12	17,640.81	16,410.83	
	(b) Other Income	259.33	2.29	361.88	262.08	364.22	
	<b>Total Income</b>	<b>6,959.87</b>	<b>4,452.82</b>	<b>4,444.00</b>	<b>17,902.90</b>	<b>16,775.05</b>	
<b>2</b>	<b>EXPENSES:</b>						
	(a) Cost of Material Consumed	6,685.38	4,087.02	2836.19	16,189.78	14,278.12	
	(b) Changes in Inventory of finished goods, Work-in-progress	-352.91	-304.44	714.00	-657.35	30.63	
	(c) Employee Benefit Expense	77.63	89.95	96.52	286.71	211.95	
	(d) Finance Cost	49.11	37.43	33.74	158.70	133.70	
	(e) Depreciation and Amortization expense	22.67	14.59	16.03	61.29	45.96	
	(f) Other Expenses	194.00	97.60	205.09	666.36	398.84	
	<b>Total Expenses</b>	<b>6,675.90</b>	<b>4,022.14</b>	<b>3,901.57</b>	<b>16,705.48</b>	<b>15,099.21</b>	
<b>3</b>	Profit before exceptional items and tax	<b>283.98</b>	<b>430.68</b>	<b>542.43</b>	<b>1,197.41</b>	<b>1,675.84</b>	
<b>4</b>	Add(+)/ Loss(-) Exceptional Items	-	-	-	-	-	
<b>5</b>	Profit/ (Loss) before tax	<b>283.98</b>	<b>430.68</b>	<b>542.43</b>	<b>1,197.41</b>	<b>1,675.84</b>	
<b>6</b>	Tax Expenses						
	Current Tax	31.92	143.08	177.33	297.06	484.86	
	Deferred tax	-4.66	4.48	-3.06	4.91	-0.50	
<b>7</b>	<b>Profit(Loss) for the period/ year</b>	<b>256.71</b>	<b>283.12</b>	<b>368.16</b>	<b>895.44</b>	<b>1,191.47</b>	
<b>8</b>	Other Comprehensive Income						
	<b>A</b> (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	
	<b>B</b> (i) Items that will be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	
	<b>Comprehensive Income for the period / year</b>	-	-	-	-	-	
<b>9</b>	Total Comprehensive Income for the period / year	256.71	283.12	368.16	895.44	1,191.47	
<b>10</b>	Paid up Equity Share Capital (Face Value of Rs.5/- each)	83,340.73	83,340.73	4,840.73	83,340.73	4,840.73	
<b>11</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,459.84		2,268.37	3,459.84	2,268.37	
<b>12</b>	Earning per Equity Share						
	a) Basic (Amount in Rupees)	0.015	0.017	0.38	0.054	1.23	
	b) Diluted (Amount in Rupees)	0.027	0.054	0.38	0.093	1.23	



**Notes: -**

1. The above Consolidated results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 30<sup>th</sup> May 2024.
2. These financial results have been prepared in accordance with the recognition and measurement principal of applicable Indian Accounting Standards ("IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
3. Previous Year/Period figures have been re casted and regrouped wherever necessary.
4. The Financial Officer of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which make the statement and figures contained therein misleading.
5. The figures for the Quarter ended 31st March, 2024 and 31st March,2023 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the Financial year.
6. As the Filatex Mines and Minerals Private Limited (FMMPL) has become the Subsidiary of Filatex Fashions Limited (FFL) w.e.f. 13.09.2023, figures for the Quarter ended 31st March,2023 represent the standalone figures of M/s. Filatex Fashions Limited.
7. This is to inform that Filatex Mines and Minerals Private Limited (FMMPL) has become the Subsidiary of Filatex Fashions Limited (FFL) w.e.f. 13.09.2023 pursuant to the allotment of 157,00,00,000 Equity Shares to the Shareholders of Filatex Mines and Minerals Private Limited on swap basis in the ratio of 10:1 i.e., 10 equity shares of Rs.5/- each of Filatex Fashions for every 1 equity share of Rs.1/- each held in Filatex Mines and Minerals Private Limited based on the Valuation Report of both the companies obtained from the Independent Registered Valuer.

**Date: 30.05.2024**  
**Place: Hyderabad.**



**FILATEX FASHIONS LIMITED**

CIN: L51491TG1994PLC017158

Regd Office : D.No 1-80-40-SP-58-65, Shilpa Homes Layout, Gachibowli, K.V.Rangareddy, Seri  
Lingampally, Telangana, India, 500032

Consolidated Balance sheet as at 31st March, 2024

*Amount in lakhs*

Particulars	31 March 2024	31 March 2023
<b>ASSETS</b>		
<b>Non Current Assets</b>		
(a) Property, plant and equipment	536.68	339.89
(b) Capital work-in-progress	135.00	135.00
(c) Other Intangible Assets		
(d) Financial assets		
(i) Investments	2,19,588.00	-
(ii) Loans	3,194.30	4,089.77
(iii) Other Financial Assets		
(e) Deferred Tax Assets (net)	14.22	19.13
(f) Other Non-current assets	426.49	418.14
	<b>2,23,894.70</b>	<b>5,001.93</b>
<b>Current Assets</b>		
(a) Inventories	1,481.32	694.22
(b) Financial assets		
(i) Trade receivables	15,289.75	14,041.40
(ii) Cash and Cash equivalents	42.23	175.98
(iii) Bank balances other than (b) above	16.21	17.48
(c) Other current assets	3,357.51	3,499.71
	<b>20,187.01</b>	<b>18,428.79</b>
<b>Total Assets</b>	<b>2,44,081.71</b>	<b>23,430.72</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	83,340.73	4,840.73
Other equity	1,46,902.51	3,459.84
Non Controlling Interest	30.26	-
<b>Total Equity</b>	<b>2,30,273.50</b>	<b>8,300.57</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
(a) Borrowings	<b>5,127.63</b>	<b>6,514.22</b>
<b>Current liabilities</b>		
Financial liabilities		
(a) Trade payables	7,262.78	7,837.13
(b) Other financial liabilities	100.36	168.79
Provisions	939.51	484.86
Other Current Liabilities	377.93	125.15
	<b>8,680.58</b>	<b>8,615.94</b>
<b>Total Equity and liabilities</b>	<b>2,44,081.71</b>	<b>23,430.72</b>



**FILATEX FASHIONS LIMITED**  
CIN: L51491TG1994PLC017158  
Consolidated Statement of Cash Flows for the Year ended 31st March 2024

*Amount in lakhs.*

	Particulars	For the year ended 31st March,2024		For the year ended 31st March,2023	
<b>A</b>	<b>Cash flow from Operating activities</b>				
	Profit before tax		1,197.41		1,675.84
	Adjustments for:				
	Depreciation and Amortisation	61.29		45.96	
	Interest expense	158.70		133.70	
	Interest Income	-258.07		-361.86	
	<b>Operating Profit Before Working Capital Changes</b>		<b>-38.09</b>		<b>-182.19</b>
	Change in Trade Receivables	-1,246.55	<b>1,159.33</b>	-2,787.47	<b>1,493.65</b>
	Change in Deposits, loans and advances	1,945.94		-143.70	
	Change in Inventories	-764.08		-240.87	
	Change in Other Non current Assets	-0.36		-0.10	
	Change in Other Current Assets	144.56		-429.30	
	Change in Trade Payables	-580.21		1,083.71	
	Change in Other Financial Liabilities	-68.44		13.11	
	Change in Provisions	129.31		-	
	Change in Other Current liabilities	246.76		-20.04	
	Cash Generated from Operating activities		<b>-193.06</b>		<b>-2,524.65</b>
	less: Taxes Paid		966.26		-1,031.00
	<b>Net Cash flows from Operating activities</b>		<b>-13.62</b>		<b>116.75</b>
			<b>979.88</b>		<b>-1,147.75</b>
<b>B</b>	<b>Cash flow from Investment activities</b>				
	Capital Expenditure on Fixed Assets including CWIP	-258.07		-236.59	
	Cash Paid for Purchase of Investments	-2,19,518		361.86	
	Interest received On Fixed Deposits	258.07			
	<b>Net Cash flows from Investing Activities</b>		<b>-2,19,518.00</b>		<b>125.27</b>
<b>C</b>	<b>Cash flow from Financing activities</b>				
	Increase in Share Capital including Premium	2,21,085		-	
	Increase in money received against share warrants	-		-5,268.43	
	Repayment of Long term & Short term Borrowings	-2,551.59		5,875.79	
	Interest paid on borrowings	-158.70		-133.70	
	<b>Net Cash flow from Financing activities</b>		<b>2,18,374.72</b>		<b>473.66</b>
	<b>Net Cash Increase in Cash and Cash Equivalents (A+B+C)</b>		<b>-163.40</b>		<b>-548.82</b>
	<b>Cash and Cash equivalents at the beginning of the Year</b>		<b>221.83</b>		<b>742.28</b>
	<b>Cash and Cash equivalents at the end of the Year</b>		<b>58.44</b>		<b>193.46</b>





# PUNDARIKASHYAM AND ASSOCIATES

## CHARTERED ACCOUNTANTS

# 1-8-435/436, 2nd Floor, Durga Towers, Beside Rasoolpura Metro Station, Begumpet,  
Hyderabad, Telangana - 500016. Cell : 9440464339, Ph : 040-35175033  
E-mail : info@pkas.in / infoong@pkas.in

**GSTIN : 36AAJFP6218J1ZY**

Branches : 1. Door No. 76-14-243/1A, Vasavi Kalyana Mandapam Road, Sivalayam Centre, Bhavani Puram, Vijayawada - 12.  
2. 7-310, Shop No. 204, Padma Towers, South Bypass Road, Ongole, 523001.  
3. Flat No. 202, 2nd Floor, Vijaya Ganapathi Nilayam, Ayyappa Nagar, Murali Nagar, Near Masjid Junction,  
Visakhapatnam, Andhra Pradesh - 530007.

### Independent Auditor's Report on the Consolidated Audited Quarterly and year to Date Financial Results of the Company For The Period Ended 31<sup>st</sup> March 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors  
M/s FILATEX FASHIONS LIMITED

#### Report on the Audit of Financial Results

##### Opinion

We have audited the accompanying statement of Annual Consolidated financial results of FILATEX FASHIONS LIMITED hereinafter referred to as the Company<sup>1</sup> for the quarter and year ended March<sup>31</sup>,2024 (the statement, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation,2015 as amended (Listing Regulations)).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Give true and fair view in conformity with the applicable accounting standards prescribed under section 133 of the Companies Act,2013("the act") read with companies (Indian accounting standards) Rules,2015 as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the company for the year ended March 31,2024

##### Basis of Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of financial results section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of Act and the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and code of Ethics. We believe



that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Board of Directors' Responsibilities for the Financial Results**

This statement has been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of this statement that give a true and fair view of the net profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Company, as aforesaid.

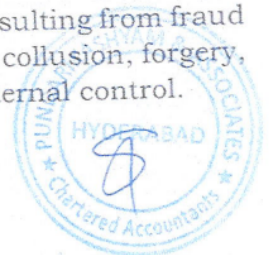
In preparing the statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- A. Identify and assess the risks of material misstatement of the statement, where due to fraud or error, design and perform audit procedures responsible to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- D. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- E. Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the company of which we are the independent auditors regarding, among other matters the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Emphasis of Matters:**

We invite the attention in the following matters:

- 1) The Holding company has long outstanding trade receivables of Rs.62.65 Crores in the books of accounts for more than 3 years and the company has not provided any provision for bad/doubtful debts in the books of accounts.
- 2) Balances of trade receivables, deposits, loans and advances, advances received from the customers and trade payables are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.
- 3) Closing stocks are subject to verification and considered in books of accounts as per the management representation.

Our conclusion is not modified in respect of these matters.



**Other Matters:**

The annual financial results include the results for the quarter ended 31 March 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the annual financial results is not modified in respect of this matter.

**For Pundarikashyam and Associates**

Chartered Accountants

FRN: 011330S

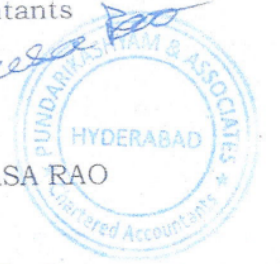
*B. Surya Prakasa Rao*

B. SURYA PRAKASA RAO

Partner

M.No.205125

UDIN: 24205125BKADWE8552



Place: Hyderabad

Date: 30.05.2024

### Annexure C

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

<b>S. no</b>	<b>Name of the Director</b>	<b>Mrs. A. Hemalatha</b>
<b>1</b>	<b>Reason for change viz. appointment, resignation</b>	Appointment
<b>2</b>	<b>Date of Appointment / Cessation</b>	30.05.2024
<b>3</b>	<b>Terms of appointment</b>	Appoint w.e.f. 30.05.2024 up to ensuing General Meeting or 3 months from the date of appointment whichever is earlier
<b>4</b>	<b>Brief profile (in case of appointment)</b>	Mrs. Hemalatha has been graduated in B. Com and has Knowledge to understand and read the financial statements and also has the work experience as an account consultant from various companies. She is working Assistant account in M/s. Nihar Info Limited.
<b>5</b>	<b>Relationships with other Directors (in case of appointment)</b>	Not Related
<b>6</b>	<b>Shareholding if any in the Company</b>	Nil
<b>7</b>	<b>Information as required pursuant to BSE circular with ref.no. LIST/COMP/14/2018-19</b>	Mrs. A. Hemalatha is not debarred from holding the office of director by virtue of any SEBI Order or any other such authority
<b>8</b>	<b>Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and</b>	NA

<b>membership of board committees, if any</b>	
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#### **Annexure D**

##### **Brief profile of M/s. Kandula & Associates as Internal Auditor of the Company**

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

<b>Particulars</b>	<b>M/s. Kandula &amp; Associates</b>
Reason for Change Viz Appointment, resignation, removal, death or otherwise	Appointment of M/s. Kandula & Associates., Chartered Accounts, Hyderabad as Internal auditor of the Company
Date of appointment & Terms of appointment	For the Financial Year 2024-25
Brief Profile	Kandula & Associates., is a Chartered Accounts firm-based Hyderabad providing Audit, Taxation and related advisory services. Mr. Kandula is having rich experience of more than 25 years in Audit and Tax related works
Disclosure of relationship between Directors (in case of appointment of a director)	NA

#### **Annexure E**

##### **Brief profile of M/s. Manoj Parakh & Associates., Practicing Company Secretary, as Secretarial Auditor of the Company**

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

<b>Particulars</b>	<b>M/s. Manoj Parakh &amp; Associates</b>
Reason for Change Viz Appointment, resignation, removal, death or otherwise	Manoj Parakh & Associates., Practicing Company Secretary, as Secretarial Auditor of the Company
Date of appointment & Terms of appointment	For the Financial Year 2024-25

Brief Profile	Manoj Parakh & Associates., is a Practicing Company Secretary firm based at Visakhapatnam providing Secretarial, Incorporations, Foreign Filings and advisory services. The Firm existence of more than a decade in the above said services
Disclosure of relationship between Directors (in case of appointment of a director)	NA

To,  
The Board of Directors  
**Filatex Fashions Limited**  
1-80 /40/SP/58-65, Shilpa Homes Layout,  
Gachibowli, Hyderabad -500032,  
Telangana

I, Hemalatha Ayepu (DIN: 10616324), Independent Director of Filatex Fashions Limited, do hereby affirm that I am not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

*A. Hemalatha.*  
**Hemalatha Ayepu**  
**DIN: 10616324**

Place: Hyderabad  
Date: 30.05.2024